TRADE AND INVESTMENT FRAMEWORK AGREEMENT BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF THE ISLAMIC REPUBLIC OF PAKISTAN CONCERNING THE DEVELOPMENT OF TRADE AND INVESTMENT RELATIONS

The Government of the United States of America and the Government of the Islamic Republic of Pakistan (individually a "Party" and collectively the "Parties"):

- Desiring to enhance the bonds of friendship and spirit of cooperation between the two countries;
- Desiring to promote further both countries' international trade and economic interrelationship;
- Recognizing the importance of fostering an open and predictable environment for international trade and investment;
- Recognizing the benefits to each Party resulting from increased international trade and investment, and that trade-distorting investment measures and protectionist trade barriers would deprive the Parties of such benefits;
- 5. Taking into account the membership of the two countries in the World Trade Organization (WTO) and noting that this Agreement is without prejudice to each Party's rights and obligations, where applicable, under the Marrakesh Agreement Establishing the WTO and the agreements, understandings, and other instruments relating thereto or concluded under the auspices of the WTO;
- Recognizing the essential role of private investment, both domestic and foreign, in furthering growth, creating jobs, expanding trade, improving technology, and enhancing economic development;
- 7. Recognizing that foreign direct investment confers positive benefits on each Party;
- 8. Desiring to encourage and facilitate private sector contacts between the two countries;
- Recognizing the desirability of resolving trade and investment problems as expeditiously as possible;
- Recognizing the increased importance of services in their economies and in their bilateral relations:
- Taking into account the need to reduce tariffs and eliminate non-tariff barriers in order to facilitate greater access to the markets of both countries and the mutual benefits thereof;
- Recognizing the importance of providing adequate and effective protection and enforcement of intellectual property rights and of membership in and adherence to intellectual property rights conventions;
- 13. Reiterating the commitment reaffirmed in the Doha Declaration and recognizing the importance of providing adequate and effective protection and enforcement of worker rights in accordance with each nation's own labor laws and of improving the observance of internationally recognized core labor standards: