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03 Jan 2020

Subject: To increase the export of Pakistan to Vietnam by participating in the international trade fairs in Vietnam in 2020

My dear Chamber/Association,

Kindly refer to the subject cited above.

2. Vietnam's gross domestic product (GDP) expanded 7.02 per cent last year, fueled by a robust expansion of the processing and manufacturing sector and service sector, according to the General Statistics Office of Vietnam (GSO) in 2019. Processing and manufacturing remained the pillar of growth, rising 11.29 per cent in 2019, the highest level in the last seven years. Vietnam imported \$241 Billion up to 15th December 2019. Vietnam is a potential destination for Pakistan raw material/ traditional and non-traditional goods to cater the highly increased processing and manufacturing industry.

3. Vietnam attracted US\$29.11 billion in foreign direct investment (FDI) in the first eleven months of 2019, up 3.1% over the same period last year, according to the Ministry of Planning and Investment. Foreign firms invested US\$11.24 billion in Vietnam during the period, representing a year-on-year increase of 47.1% and accounting for 35.4% of the total registered capital. Processing and manufacturing remained the most attractive sector to foreign investors during the January-November period, drawing US\$21.56 billion, making up 67.8% of the total FDI pledges.

4. You are requested to form a delegation to visit Vietnam to participate in the international trade fairs in Vietnam, where all importers are under one roof,

(list of international trade fairs in Vietnam in 2020 attached) to formalize and increase the exports of Pakistan to Vietnam.

5. There is also a healthy possibility of joint venture between the two countries in different sectors, which can be exploited.

6. The Mission will provide all technical supports including B2B meetings and visa facilitation.

7. Looking forward for your prompt response for sending a delegation to Vietnam for increase of our exports.

Regards,


(Zaigham Uddin Azam)
Ambassador

To: All Chambers and Associations

Copy to:

1. Mr. Sardar Ahmad Nawaz Sukhera, Secretary, Ministry of Commerce, Islamabad.
2. Mr. Zahoor Ahmad, Additional Secretary (Asia Pacific), Ministry of Foreign Affairs, Islamabad.
3. Mr. Muhammad Sualeh Ahmed Faruqi, Secretary, Trade Development Authority of Pakistan, Karachi.
4. Mr. Syed Mustafa Rabbani, Director, FMO
5. Mr. Zaman Mehdi, Director, FSO
6. Mr. Zulfiqar Ali Langha, Deputy Director (IM-South East Asia and Oceania), Trade Development Authority of Pakistan, Karachi.
7. Mr. Muhammad Ali Sangi, Section Officer (AP-I), Ministry of Commerce, Islamabad.
8. Chambers and Associations of Pakistan (list attached)