My dear President,

The Embassy of Pakistan, Kyiv congratulates you on your assumption of charge as the President of Islamabad Chamber of Commerce & Industry. We hope that under your leadership, the Pakistani exports would increase and also diversity of export products and destinations would be achieved.

Pakistan and Ukraine enjoy good friendly relations; however, the bilateral volume of trade does not correspond to the level of warm relations between the two countries. There is a great potential for increasing bilateral trade especially Pakistan’s exports to Ukraine which needs to be tapped for the greater good of our country.

In order to give you an idea about the products/services which are being exported by Pakistan to Ukraine, the enclosed Pakistan-Ukraine trade data for the last couple of years is forwarded for appropriate use at your end, please (trade data attached).

Best Regards,

Embassy of Pakistan,

Kyiv

**TRADE AND ECONOMIC COOPERATION BETWEEN UKRAINE AND THE**

**ISLAMIC REPUBLIC OF PAKISTAN**

***FOREIGN TRADE***

**Dynamics of the foreign trade of goods and services**

*(according to the State Statistics Service of Ukraine, million dollars)*

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **2014** | **%** | **2015** | **%** | **2016** | **%** | **2017** | **%** | **2018** | **%** | **2019** | **%** |
| **Turnover of goods and services** | 502,7 | 152,4 | 177,6 | 35,3 | 165,0 | 92,9 | 223,5 | 135,5 | 197,2 | 88,2 | 144,1 | 73,1 |
| **Export** | 400,8 | 170,3 | 114,9 | 28,7 | 116,5 | 101,4 | 165,8 | 142,3 | 131,6 | 79,4 | 65,2 | 49,5 |
| **Import** | 101,9 | 107,8 | 62,7 | 61,5 | 48,5 | 77,4 | 57,7 | 119,0 | 65,6 | 113,7 | 78,9 | 120,3 |
| **Balance** | 298,9 | - | 52,2 | - | 68,0 | - | 108,1 | - | 66,0 | - | -13,7 | - |

**In 2019,** the turnover of the goods and services trade was amounted to **144.1 million $** and decreased compared to **2018** by **26.9%.** Export from Ukraine to Pakistan was amounted to 65.2 million $ and decreased by 2 times. Import of the Pakistani goods and services to Ukraine was amounted to 78.9 million $, and increased by 20,3%. The balance for Ukraine in 2019 is negative – 13,7 million $.

**Dynamics of the trade of goods**

*(according to the State Statistics Service of Ukraine, million dollars)*

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **2014** | **%** | **2015** | **%** | **2016** | **%** | **2017** | **%** | **2018** | **%** | **2019** | **%** |
| **Turnover** | 498,5 | 152,2 | 172,2 | 34,5 | 161,9 | 94,0 | 221,1 | 136,6 | 194,9 | 88,2 | 140,7 | 72,2 |
| **Export** | 397,8 | 169,9 | 111,0 | 27,9 | 114,3 | 103,0 | 164,4 | 143,8 | 130,8 | 79,6 | 63,0 | 48,2 |
| **Import** | 100,7 | 107,7 | 61,2 | 60,8 | 47,6 | 77,8 | 56,7 | 119,1 | 64,1 | 113,1 | 77,7 | 121,2 |
| **Balance** | 297,1 | - | 49,8 | - | 66,7 | - | 107,7 | - | 66,7 | - | -14,7 | - |

In 2019, Pakistan ranks 70th among Ukraine's trade partners with different countries (In 2018, Pakistan ranked 63rd place). Pakistan ranks 15th among the Ukraine's trade partners with the countries of the Asia-Pacific region (2018 – 13th ).

**In 2019,** bilateral trade turnover **was** 140,7 million $, decreased compared to 2018 by 27,8%. Export of goods from Ukraine to Pakistan was amounted to 63.0 million $, decreased in 2.1 times. Import of Pakistani goods to Ukraine was amounted to 77.7 million $, increased by 21.2%. The balance for Ukraine during this period is negative - 14.7 million $.

**Dynamics of the trade of services**

*(according to the State Statistics Service of Ukraine, million dollars)*

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **2014** | **%** | **2015** | **%** | **2016** | **%** | **2017** | **%** | **2018** | **%** | **2019** | **%** |
| **Turnover** | 4,2 | 190,9 | 5,4 | 128,6 | 3,1 | 57,4 | 2,4 | 77,4 | 2,3 | 95,8 | 3,4 | 147,8 |
| **Export** | 3,0 | 250,0 | 3,9 | 130,0 | 2,2 | 56,4 | 1,4 | 63,6 | 0,8 | 57,1 | 2,2 | 275,0 |
| **Import** | 1,2 | 120,0 | 1,5 | 125,0 | 0,9 | 60,0 | 1,0 | 111,1 | 1,5 | 150,0 | 1,2 | 80,0 |
| **Balance** | 1,8 | - | 2,4 | - | 1,3 | - | 0,4 | - | -0,7 | - | 1,0 | - |

In 2019, the volume of trade of services was amounted to $ 3.4 million, increased compared to 2018 by 47.8%. Export of services from Ukraine to Pakistan was amounted to $ 2.2 million, increased in 2.8 times. Import of Pakistani services to Ukraine amounted to $ 1.2 million, decreased by 20.0. The positive balance for Ukraine during this period amounted to $ 1.0 million.

**Structure of import from Pakistan to Ukraine in 2018-2019**

*(according to the State Statistics Service of Ukraine, million dollars)*

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | **2018** | | **2019** | | **Dynamics** | |
| **Value** | **%** | **Value** | **П/В, %** | **+/-** | **%** |
| **PAKISTAN** | **64117** | **100,0** | **77703** | **100,0** | **13586** | **121,2** |
| 55 Artificial fiber | 24753 | 38,6 | 29406 | 37,8 | 4653 | 118,8 |
| 10 Cereal crops | 9390 | 14,6 | 9985 | 12,9 | 595 | 106,3 |
| 62 Clothing and accessories | 6188 | 9,7 | 8165 | 10,5 | 1977 | 132,0 |
| 52 Cotton | 6150 | 9,6 | 6908 | 8,9 | 758 | 112,3 |
| 61 Knitted goods | 4388 | 6,8 | 5629 | 7,2 | 1240 | 128,3 |
| 08 Nuts | 2613 | 4,1 | 3557 | 4,6 | 943 | 136,1 |
| 63 Other textiles products | 2065 | 3,2 | 3484 | 4,5 | 1419 | 168,7 |
| 39 Plastics and polymers | 1917 | 3,0 | 1482 | 1,9 | -435 | 77,3 |
| 34 Soap, surfactant | 157 | 0,2 | 1275 | 1,6 | 1118 | 812,6 |
| 95 Toys, games and sports equipment | 749 | 1,2 | 1230 | 1,6 | 481 | 164,2 |
| 24 Tobacco and its industrial substitutes | 939 | 1,5 | 1204 | 1,5 | 265 | 127,4 |
| 90 Equipment and apparatus | 1724 | 2,7 | 1098 | 1,4 | -626 | 63,7 |
| 42 leather goods | 627 | 1,0 | 950 | 1,2 | 323 | 151,5 |
| 21 various foods | 363 | 0,6 | 536 | 0,7 | 174 | 147,9 |
| 64 shoes | 179 | 0,3 | 442 | 0,6 | 263 | 246,9 |
| 25 salt; sulfur; earth and stones | 212 | 0,3 | 390 | 0,5 | 178 | 183,9 |
| 30 pharmaceutical products | 311 | 0,5 | 318 | 0,4 | 7 | 102,3 |
| 41 leather raw materials (except fur) and leather | 292 | 0,5 | 288 | 0,4 | -4 | 98,5 |
| 54 chemical threads | 330 | 0,5 | 282 | 0,4 | -49 | 85,3 |
| 82 tools, knife products | 301 | 0,5 | 257 | 0,3 | -43 | 85,5 |
| 07 vegetables | 12 | 0,0 | 183 | 0,2 | 170 | 1497,4 |
| 17 sugar and sugar confectionery | 115 | 0,2 | 122 | 0,2 | 7 | 106,2 |
| 73 ferrous metal products | 87 | 0,1 | 96 | 0,1 | 9 | 110,7 |
| Another products | 256 | 0,4 | 416 | 0,5 | 160 | 162,5 |