



**Minutes of the 12th meeting of the Executive Committee (2022-2023)  
held on Thursday September 28, 2023**

**Attendance**

1. Mr.Ahsan Zafar Bakhtawari	President	2. Mr.Faad Waheed	SVP
3. Eng.Azhar-ul-Islam Zafar	VP	4. Mr.Jamshaid Akhtar Sheikh	Member
5. Mr.Aamir Hussain	Member	6. Ch.Javed Iqbal	-do-
7. Mr.Hamayun Kabir	-do-	8. Sh.Shahbaz Majeed Sheikh	-do-
9. Sh.Muhammad Ijaz	-do-	10. Mr.Akhtar Hussain	-do-
11. Ch.Muhammad Ali	-do-	12. Mr.Faseeh Ullah Khan	-do-
13. Mr.Khalid Mehmood	-do-	14. Mr.Muhammad Shabbir	-do-
15. Raja Muhammad Imtiaz	-do-	16. Mr.M.Ashfaq Hussain Chatha	-do-
17. Ch.Muhammad Naem	-do-	18. Mr.Ameer Hamza	-do-
19. Malik Jalil Ahmed Awan	-do-	20. Mr.M.Maqsood Tabish	-do-
21. Mr.Faizan Shahzad	-do-	22. Mr.Muhammad Rizwan Chheena	-do-
23. Ms.Perveen Khan	-do-	24. Ms.Munizeh Majid	-do-

**Leave**

1. Mr.Nasir M.Qureshi	Member	2. Mr.Omer Riaz	Member
3. Dr.Muhammad Usman	-do-	4. Mr.Muhammad Yahya	-do-
5. Mr.Ahmed Khan	-do-	6. Mr.Muhammad Irfan Zafar	-do-
7. Mr.Muhammad Shakeel Munir	Ex-officio		

Meeting started with the recitation from the Holy Quran by Mr.Muhammad Rizwan Chheena.

The House then took up the following agenda of the meeting: -

**1. To approve minutes of the 11<sup>th</sup> Meeting of the Executive Committee (2022-23) held on August 31, 2023.**

Mr.Faad Waheed, Senior Vice President proposed to re-constitute the HR-committee. President said that committees shall re-constituted in the next month.

The House then approved minutes of the 11<sup>th</sup> meeting unanimously.

**2. To approve accounts of the Chamber for the month of August 2023.**

The House approved the accounts for the month of August 2023.

### 3. To approve Audited Accounts for the year ended on June 30, 2023.

The draft audited statement of accounts of Islamabad Chamber of Commerce & Industry ending in June 2023 along with a letter No.CHE/ICCI-01/23 dated September 25, 2023 addressed by the Auditor to the Board of Directors was presented to the House.

The House said that the audited accounts should have been prepared well in time. It was informed that there was a delay because of some clarifications by the auditor. The Assistant Secretary Finance gave its details to the House. The House approved the draft audited accounts and considered the recommendations of the auditor mentioned in the said letter.

The House resolved to approve points mentioned at point (b) in the said letter. The House formed a Committee headed by Ms.Munizeh Majid for the consideration of the matters mentioned in the said letter and taking appropriate actions on them in due course of time including property and equipment, standard operating procedures/manuals, long terms advances, other income from events, anti-money laundering and terrorist financing policies and controls, anti-fraud programs and controls, risk register, unique document identification number (UDIN), contingencies and commitments, related party transactions, compliance with statutory laws and regulations, fraud, Independence, subsequent events.

The House then approved the audited accounts for the year ended on June 30, 2023.

Mr.Ahsan Zafar Bakhtawari, President proposed to appoint M/s Alam & Aulakh, Chartered Accountants as Auditor for the next year, which the House after discussion approved to appoint them as ICCI auditors for the year 2023-2024.

### 4. To approve estimated budget of ICCI for the year 2023-2024.

The proposed estimated budget of ICCI for the year 2023-24 was presented to the House. After discussion House approved the estimated budget of ICCI for the year 2023-24.

### 5. To approve the following Membership Applications: -

Following membership applications were approved by the House in the light of rules and regulations, with an advice that wherever, documents are short/information is missing, it shall be obtained from the members: -

#### CM-CLASS

1	M/s Radical Growth Farming Sol.SMC-Pvt.Ltd	2	M/s Air Excel Travel & Tours Pvt.Ltd
3	M/s Eateria Pvt.Ltd	4	M/s Kakakhel Engg.Services Tdg.Co.Pvt.Ltd
5	M/s Pak Way Engg.Services SMC-Pvt.Ltd	6	M/s Ground Support Eqpt.SMC-Pvt.Ltd
7	M/s Bricks & Stones Builders SMC-Pvt.Ltd	8	M/s Parallel Walls Pvt.Ltd
9	M/s Rendlen Solutions Pvt.Ltd	10	M/s AAA Reels Pvt.Ltd
11	M/s Hoti Himalayan Salt Pvt.Ltd	12	M/s 7 Smart Deals & Marketing (Pvt) Ltd
13	M/s Trade House (Pvt) Ltd	14	Security Organising System Pakistan (Pvt) Ltd
15	SM Reem Int'l Trading Company (Smc-Pvt) Ltd	16	M/s Etech Stallions (Smc-Pvt) Ltd
17	M/s Noor Hassan & Abdullah Traders (Pvt) Ltd	18	M/s HK Universal Pvt.Ltd.
19	M/s Dynamic Advertising Agency SMC-Pvt.Ltd	20	M/s Spectrum Engineering Pvt.Ltd
21	M/s Chakor Ventures Pvt.Ltd	22	M/s Empereal Mktg.& Developers Pvt.Ltd
23	M/s The Selmor Company	24	M/s Bricklinks Marketing Pvt.Ltd
25	M/s Nazeer N Son's Services Pvt.Ltd	26	M/s Ak Al-Noor Associates Real Estate Const.
27	M/s Spatialox Pvt.Ltd	28	M/s Green Leaves Pvt.Ltd
29	M/s Technology Bench SMC-Pvt.Ltd	30	M/s Medrar Real Estate Pvt.Ltd
31	M/s Globex Enterprises Pvt.Ltd	32	M/s New Islamabad Enterprise Pvt.Ltd

33	M/s Blackwood Marketing Pvt.Ltd	34	M/s Best Mark Pvt.Ltd
35	M/s Tech Valley Pvt.Ltd	36	M/s Leonardo Tech.Pakistan SMC-Pvt.Ltd
37	M/s Future Innovative Enterprise Pvt.Ltd.	38	M/s Harobanx Industries Pvt.Ltd
39	M/s Safr-e-Ibadat Travel & Tours Pvt.Ltd	40	M/s Linesquare Technologies SMC-Pvt.Ltd
41	M/s Life Planners Travels Consultant Pvt.Ltd	42	M/s Abroad Study Advisor Pvt.Ltd
43	Talking Sense Consultancy Pvt.Ltd	44	M/s Get Ittech Services Pvt.Ltd
45	M/s Honey Developer	46	M/s Grace Hospitality Pvt.Ltd
47	M/s Saif & Sons Govt.Contractors & Gen.O.Sup.	48	M/s Simple HH Properties SMC-Pvt.Ltd
49	M/s Nisar Traders (SMC-Pvt) Ltd.		

**AM-CLASS**

1	M/s Vicky Mobile	2	M/s Nouman Rafi & Co.
3	M/s Chinar Lube	4	M/s Ali Laboratory Equipments
5	M/s Woodtek	6	M/s Book Master
7	M/s Eden Marquee	8	M/s Metro Shoes
9	M/s Al-Hassan Traders	10	M/s Bilal Fruit Company
11	M/s Advisor Real Estate & Builders	12	M/s Extreme Technology
13	M/s Medo's	14	M/s Alfalah Real Estate Advisors
15	M/s Realtor Advertising	16	M/s Tayyab Property Advisor
17	M/s Kayani Service Pump	18	M/s Ahm Enterprises
19	M/s Pashas Incorporation	20	M/s AP & Co.
21	M/s Zaman Enterprises	22	M/s Maroof & Sons
23	M/s Medequip Innovations	24	M/s The Car Blitz
25	M/s Zk Real Estate & Builders	26	M/s Apple Mobile & Repairing Lab
27	M/s Real Way Enterprises	28	M/s Time Associates Real Estate & Builders
29	M/s Khawaj Autos & Workshop	30	M/s The Mobile Store
31	M/s Baiga Paints & Hardware Store	32	M/s New Baiga Paints & Hardware Store
33	M/s Green Tree Developers (Gt Developers)	34	M/s Sitara Fabrics Ladies & Gents Variety
35	M/s Digital Link	36	M/s Bismillah Electric & Electronics
37	M/s Dns Technology	38	M/s Sarwar Concrete Services
39	M/s Evosol Solutions	40	M/s Samara Contracting
41	M/s Horsemen Trading	42	M/s Umair Lace Center
43	M/s Fashion & Style Garments	44	M/s Sunrise Digital
45	M/s Land Lord Real Estate	46	M/s Pace Technologies
47	M/s Crown Star Corporation	48	M/s Thirteen Estate
49	M/s A To Z Auto Field	50	M/s Cheema Group Of Marketing
51	M/s Malik General Store	52	M/s CM Group
53	M/s Shah Estate	54	M/s Medco Healthcare
55	M/s Zaroon Enterprises	56	M/s Al Momin Marketing
57	M/s Bolan Enterprises	58	M/s Al-Waaiz Builders & Construction Co.
59	M/s 3 Brothers Enterprises	60	M/s Supreme Containers & Cabins
61	M/s Moon Marketing	62	M/s Best Travel Services
63	M/s Hamza Travles	64	M/s Landhub2
65	Al Madina Marble Factory	66	M/s Intelligent Health
67	M/s Global Tribal Enterprises	68	Ashraf Sanitary Hardware Electric & Paint
69	M/s Toyal Awan Shop Stop	70	M/s Saif Property & Builders 1
71	M/s Shaukat Builders	72	M/s Q & Q International
73	M/s Learningscapes Academy	74	M/s HMJ Marketing
75	M/s Infinitax	76	M/s Al-Rehman Highway Company
77	M/s Bukhari Enterprises	78	M/s Plus One
79	M/s Turkmen Oriental Carpets	80	M/s One World Real Estate & Builders
81	M/s Syed Sons Optical-2	82	M/s Al-Inam Goldsmith
83	M/s Foxwood Home	84	M/s Warraich Dairy Farm
85	M/s Al-Ghaniyy Interior Works	86	M/s Royal Glass Aluminium Interior&Exterior
87	M/s MEO Food & Dairy Product	88	M/s Sardar & Sons Marketing

89	M/s Sardar Waleed & Co.	90	M/s The Life House
91	M/s Flash Marketing	92	M/s supportive Digital Solution
93	M/s Master Centre	94	M/s Business Bridge Enterprises
95	M/s Perfect Homes Real Estate Advisor	96	M/s Dua Fatima Real Estate
97	M/s Famous Engineering Services	98	M/s Shahzad Real Estate & Builders & Cont.
99	M/s Sardar Muzaffar Hayat & Sons	100	M/s Chand Dupatta Matching & Lace Cent.2
101	M/s Al-Jabbar Associates	102	M/s KS Enterprises
103	M/s Prestige International	104	M/s Contemporary Associates
105	M/s Malino Engineering Co.	106	M/s Bin Riaz
107	M/s Mutli Biz	108	M/s Shaheen Engineering
109	M/s Fair Choice Estate & Builders	110	M/s KB Traders
111	M/s Al-Ansaar Real Estate & Builders	112	M/s Rehan Electronics
113	M/s Kingsman Developers	114	M/s Al-Ehsan Foods
115	M/s Anova Nestors	116	M/s The True Value Real Estate
117	M/s Malik Chan Enterprises	118	M/s T.Reshi Enterprises
119	M/s Amin Fruit Company	120	M/s Haji Rehmat Ali Sons
121	M/s Islamabad Real Estate	122	M/s Waseem Autos & Spare Parts
123	M/s Cambrain Mines & Minerals	124	M/s Khattak General Store
125	M/s Arif Associates	126	M/s Aarya Enterprises
127	M/s Abdullah Associates	128	M/s Peshawar Shinwari Restaurant
129	M/s Sigma Electronics		

**6. To consider any other point with the permission of the Chair.**

The following points were considered with the permission of the Chair:-

Mr.Akhtar Hussain said that last year one additional seat of the Vice President was approved in the Executive Committee meeting and Annual General Meeting and stressed for its implementation. He also congratulated the House for setting up the office of the Mediation Council at ICCI, which House also appreciated. He proposed to fix the quorum of the Annual General meeting to 300 members, which the House seconded and approved.

Mr.Muhammad Ali gave the details of the placement of order for the installation of 250 KVA generator in the EDC building.

Raja Muhammad Imtiaz said that annual increase in the salaries has been given to the employees, but he said that salaries of a few employees needs to be reviewed and adjusted.

Mr.Muhammad Rizwan Chheena proposed that ICCI should file a writ petition against 7E in the High Court. After discussion that it was decided by the House to wait for it.

Mr.Faseeh Ullah Khan thanked Sh.Muhammad Ijaz for hosting a fabulous dinner in honour of the President and Executive Members. He appreciated the role of Mr.Ahsan Zafar Bakhtawari for effectively presenting the point of view of the members in the CDA Board, however, he said that development work in the markets is not up to the mark, especially in the G-series. He highly appreciated that Mr.Ahsan Zafar Bakhtawari, President has announced one crore from his personal pocket for the development work in the markets, whereas, one crore rupees shall be collected from the sponsors. He said that Ch.Abdul Majeed, CEO Faisal Town has also announced one crore rupees for development work, and he proposed that ICCI should also contribute one crore rupees for market development. Mr.Ashfaq Hussain Chatha

said that it is a big amount and this initiative will create a number of issues and proposed to generate this amount from some other sources. After discussion the House proposed to present this matter in the Annual General Meeting for consideration.

Mr. Majid Shabbir, Secretary General said that his health is not well and it has not been possible for him to continue his job, and he tendered his resignation before the House. He thanked the Office Bearers, Executive Members, all senior members and his fellow colleagues for their great cooperation during his long association with the Chamber. The House stressed to continue job, but he said that his health does not allow him to continue.

Mr. Faseeh Ullah Khan said that 4<sup>th</sup> floor of EDC building is vacant and proposed to set up a Medical Clinic at the half portion of 4<sup>th</sup> floor. He gave the details of the proposed plan to the House. After discussion, the House approved to set up a Medical Clinic as proposed.

Since no other points were to be discussed, therefore, the meeting ended with a vote of thanks to the Chair.



Majid Shabbir

Secretary General

c.c. All members of the Executive Committee (2022-23)