



**Minutes of the 17th meeting of the Executive Committee (2022-2024)  
held on Monday February 24, 2024**

**Attendance**

1. Mr.Ahsan Zafar Bakhtawari	President	2. Mr.Faad Waheed	SVP
3. Mr.Jamshaid Akhtar Sheikh	Member	4. Mr.Aamir Hussain	Member
5. Ch.Javed Iqbal	-do-	6. Mr.Humayun Kabir	-do-
7. Sheikh Muhammad Ijaz	-do-	8. Mr.Akhtar Hussain	-do-
9. Ch.Muhammad Ali	-do-	10. Mr.Faseeh Ullah Khan	-do-
11. Raja Muhammad Imtiaz	-do-	12. Mr.M.Ashfaq Hussain Chatha	-do-
13. Mr.Ameer Hamza	-do-	14. Dr.Muhammad Usman	-do-
15. Malik Jalil Ahmed Awan	-do-	16. Ch.M.Maqsood Tabish	-do-
17. Mr.Faizan Shahzad	-do-	18. Mr.Muhammad Rizwan Chheena	-do-
19. Mrs.Parveen Khan	-do-	20. Ms.Munizeh Majid	-do-

**Leave**

1. Engr.Azhar-ul-Islam Zafar	V.P.	2. Mr.Nasir M.Qureshi	Member
3. Mr.Shahbaz Majeed Sheikh	Member	4. Mr.Umar Riaz	-do-
5. Mr.Khalid Mehmood	-do-	6. Mr.Muhammad Shabbir	-do-
7. Ch.Muhammad Naeem	-do-	8. Mr.Muhammad Yahya	-do-
9. Mr.Ahmad Khan	-do-	10. Mr.Muhammad Irfan Zafar	-do-
11. Mr.M.Shakeel Munir	Ex-Officio Member		

The meeting started with the recitation from the Holy Quran by Mr. Muhammad Rizwan Chheena.

At the outset of the meeting House offered Dua for Mian Abdul Sami, former Executive Member of ICCI who had died recently.

The House then took up the following agenda of the meeting:

1. **To approve minutes of the 16<sup>th</sup> Meeting of the Executive Committee (2022-24) held on 29 January 2024.**

The House approved the minutes of the 16<sup>th</sup> meeting of Executive Committee.

2. **To approve accounts of the Chamber for January 2024.**

The House was informed that the Convener Finance Committee has recommended that next time ICCI Sports Sub-Committee should arrange the expenses of the ICCI Annual Cricket Match through sponsors instead of getting financial support from ICCI. After a detailed discussion, the House agreed that ICCI should bear the expenses of this year's annual cricket match, and the incoming Executive Committee should decide about the payment of expenses of the Annual Cricket Match by ICCI or otherwise.

The House was informed that the Finance Committee has recommended opening a PLS bank account of the Gratuity Fund of ICCI employees in any Islamic Bank. After discussing the matter in detail, the House recommended that the input of ICCI employees should be obtained on this proposal and the matter may be decided accordingly in the next meeting.



Mr. Ahsan Zafar Bakhtawari, President informed the House that the membership fee of ICCI has not been revised for the last many years and the Finance Committee has recommended increasing the ICCI membership fee for AM Class to Rs.5000/-, and CM Class to Rs.10,000/- with a proportionate increase in admission and re-admission fee. The House approved the proposal, which will be implemented after the approval of the AGM in September this year.

Mr.Faad Waheed, Senior Vice President desired to know about the progress on the installation of solar system in ICCI. The House was informed that ICCI has received lowest quotation of approximately Rs.6.4 million for this job and Mr. Aamir Hussain, EC member has offered to do this work at a total cost of around Rs.5.2 million, which the House approved.

The House was informed that ICCI had made donation of Rs.2 million to the Palestine Embassy to help Palestinians. However, due to some restrictions of SBP, the said amount could not be transferred to Palestine and the cheque was returned to ICCI. After discussing various options, the House decided that ICCI should wait for one more month and the matter may be taken up in the next meeting for a decision.

The House discussed the issue of the Nova City file. It was proposed that ICCI should pay Rs.5 Lac to Rao Faisal-ur-Rehman to take back the file.

The House was informed that M/s. Star World Marketing had booked its stall in the 1<sup>st</sup> International Housing Expo of ICCI and an amount of Rs.5,00,000/- is still outstanding against them as receivable. The House was of the view that ICCI should write off this amount.

The House was informed that M/s. Tuscany Courtyard had published its advertisement in the ICCI booklet for the Women Excellence Awards and an amount of Rs.100,000/- is still outstanding against them as receivable. The House assigned Mr. Faseeh Ullah Khan to take up this matter with Mr. Khurram Khan of M/s. Tuscany for an amicable solution.

The House was informed that ICCI SVP Awards ceremony was to be organized at the Aiwan-e-Sadr on 26<sup>th</sup> February 2024. However, due to the unavailability of the President of Pakistan on this date, the SVP Awards ceremony had to be postponed. The House was informed that approximately an amount of Rs.1.5 to 2 million will be incurred to hold this ceremony. The House approved the proposed expenditure.

The President informed the House that quotations were invited for purchasing the equipment including the computers, printers, and photocopier for the Membership section and Facilitation Desk of ICCI. The House assigned the responsibility to Dr. Muhammad Usman to vet and approve the quotations for the purchase of said equipment.

The House then approved the accounts of the Chamber for the month of January 2024.

### 3. To approve the new Membership Applications:

The following membership applications were approved by the House in the light of rules and regulations, with advice that wherever documents are short/information is missing, the same shall be obtained from the members:

#### CM Class

1	M/s Dynamic Brothers (Pvt) Ltd.	2	M/s Aims Suppliers & Developers Int'l (Pvt) Ltd.
3	AI Research & Exploration Technologies Pvt.	4	M/s Begha Enterprises (SMC-Pvt) Ltd.
5	M/s VOR Marketing Consultants (Pvt) Ltd.	6	M/s Hazza Institute of Technology (Pvt) Ltd.
7	M/s Lumina Trade Innovations (Pvt) Ltd.	8	M/s Meeran Paints & Hardware
9	Al-Hameed Real Estate & Builders SMC-Pvt	10	Intellectual Property Experts Consultancy smc
11	M/s Raja R Impex (SMC-Pvt) Ltd.	12	China-Pakistan Guoxin Economic Development
13	M/s Dermo Clean Pharma (Pvt) Ltd.	14	M/s Odiana Home Décor (SMC-Pvt) Ltd.
15	M/s Health Care Solutions	16	M/s Klear Green (Pvt) Ltd.
17	M/s Paras General Trading (Pvt) Ltd.	18	M/s Noble Enterprises
19	M/s Smarq (SMC-Pvt) Ltd.	20	M/s Highland Developers (Pvt) Ltd.



#### AM Class

1	M/s RK Consultants	2	M/s 14 Interiors & Constructions
3	M/s Al-Basit Fruit Traders	4	M/s Pathodont Polyclinic
5	M/s Park View Construction & Real Estate	6	M/s Hotel Flower of Capital
7	M/s Islamabad Zari	8	M/s JAC Computers
9	M/s Abdur Rehman Wood Stall	10	M/s Prospire Homes
11	M/s House of Magna Cum Laude	12	M/s 786 Prosperity Consultant
13	M/s Delta Marketing	14	M/s Daman International
15	M/s Asad Group of Business	16	M/s Legit Xport
17	M/s Rafay Events	18	M/s M.K Traders
19	M/s Al-Wasay Real Estate Consultants	20	M/s Mark Looms
21	M/s N.Z.K Traders	22	M/s Flame Resources
23	M/s Umar Mumtaz Construction & Company	24	M/s Mughal Electronics
25	M/s Azlan & Company		

#### 4. To discuss other points:

The following points were discussed with the permission of the Chair: -

Mr.Ahsan Zafar Bakhtawari, President and Mr.Faad Waheed, Senior Vice President briefed the House about the major activities of ICCI that were held during February 2024.

President informed that Chamber has successfully organized ICCI Women Young Entrepreneurs Awards ceremony at Aiwan-e-Sadr, Islamabad on 1<sup>st</sup> February 2024 where the President of Pakistan was the Chief Guest. ICCI organized a Business Role Model award ceremony to give awards to various prominent members of the business community, whereas, Governor Punjab Hon'ble Baligh-ur-Rehman was the Chief Guest at this occasion. It was informed that a delegation of ICCI led by Mr. Ahsan Zafar Bakhtawari held a successful meeting with the Rector Bahria University in his office to promote academia-industry linkages. The President informed that ICCI along with a delegation of ICCI visited CDA and held a fruitful meeting with Capt. (Retd) Anwar-ul-Haq, Chairman CDA, and briefed him about the key issues of the business community. The delegation stressed to him for better development of markets and industrial areas to facilitate the business community. President said that Ambassador of Kyrgyzstan H.E.Ulanbek Totuiaev visited ICCI and matters of further improving bilateral trade and economic relations between Pakistan and Kyrgyzstan were discussed with him. He said that ICCI signed MoU with Mr. Amjad Rafique, CEO of M/s. AMX Honda Pvt. Ltd., Islamabad to get discounts for members. It was informed to the House that Ms. Gulmina Bilal, Chairperson, NAVTTC visited ICCI and the members gave her useful proposals to develop training programs in consultation with stakeholders to meet the needs of skilled manpower for the local industry. Mr. Farukh Amil, Chairman, Intellectual Property Organization (IPO) Pakistan visited ICCI and the Chamber discussed with him the matters for creating awareness in the business community about the importance of intellectual property rights to promote business activities. It was informed to the House that Dr. Engr. Munawar Iqbal, DG Hydel, Private Power and Infrastructure Board visited ICCI and briefed the business community about the initiatives of his organization to increase the share of hydropower in the total energy mix of Pakistan. It was informed that Mr. Iftikhar Ahmed Sheikh, President, Karachi Chamber of Commerce visited ICCI and held a meeting with President to discuss matters for increasing collaboration between the two Chambers for working jointly to address the common issues of the business community.

It was informed that ICCI in collaboration with the Chakwal Chamber of Commerce organized a visit of foreign diplomats to Chakwal to show them the tourism potential in that area. The diplomats of Azerbaijan, Egypt, Kyrgyzstan, Kenya, Iran, Norway, Nepal, the Philippines, and Uzbekistan also visited with the delegation. President visited Rawalpindi-Islamabad Union of Journalists to congratulate Mr. Tariq Ali Virk President, Mr. Asif Bashir Secretary General, and other new Office Bearers of the Union. President said that Mr. Fadal Abdullah, General Manager, Al-Shaqaq Trading Est. of Saudi Arabia visited ICCI and the Chamber briefed him about the potential areas of investment opportunities for Saudi



investors in Pakistan. He said that Mr. Qaiser Ahmed Sheikh, newly elected MNA of PML-N and former Chairman, NA Standing Committee on Finance and Revenue visited ICCI and it was stressed that the new government should form economic policies in consultation with the business community to create a conducive environment for promoting business activities.

The President informed the House that the renewal of ICCI membership has been started in January and so far, the renewal process is slow and there would be rush in March. The President proposed that all EC members should work in expediting the renewals of memberships in their respective areas to avoid any rush in Ramadan. Dr. Muhammad Usman was assigned the responsibility for renewal of memberships of industries. Mr. Akhtar Hussain proposed that a meeting of ICCI Traders Sub-Committee should be called inviting all market associations to seek their cooperation for membership renewal. The President said that Mr. Khalid Chaudhry would be asked to call the meeting of the Traders Sub-Committee for the said purpose.

The President informed the House that ICCI is organizing a Business Opportunity Conference – BoC in Dubai on March 4, 2024, and all EC members should attend the BOC to explore business opportunities with the private sector of UAE. He informed that ICCI teams are working day and night to make this event successful. President informed that for this event preparation, he along with a team visited Dubai and held a fruitful meeting with H.E. Mr. Faisal Niaz Tirmizi, Ambassador of Pakistan to UAE, and discussed with him the matters of organizing ICCI BOC in Dubai in a successful manner. Mr. Faizan Shehzad appreciated the efforts of Ch. Muhammad Ali, Raja Muhammad Imtiaz, Dr. Muhammad Usman, Mr. Zia Khalid Chaudhry, Mr. Saif-ur-Rehman Khan and others for making efforts to organize successful event of the BoC in Dubai.

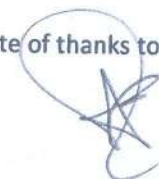
Mr. Faad Waheed Senior Vice President pointed out that the embassies used send invitation to ICCI Office Bearers for their national days and other important events, but they are not sending such invitations to all Office Bearers. He proposed that ICCI should send a letter to all foreign diplomatic missions for updating their record. Mr. Ahsan Zafar Bakhtawari, President assured to send that letter to embassies. Mr. Jamshaid Akhtar Sheikh said that Executive Members embassies should also invite the executive members to their national days, as it was done previously.

Mr. Akhtar Hussain said that ICCI should form a delegation for Europe and other countries in collaboration with TDAP. Mr. Faad Waheed Senior Vice President explained that 3-4 months are required to work with TDAP for delegation. After discussion, the House proposed that a team comprising Mr. Akhtar Hussain, Mr. Ameer Hamza, and Mr. Faseeh Ullah Khan to work with TDAP for the ICCI delegation visit to different countries.

Mr. Muhammad Rizwan Chheena pointed out that many organizations are not giving much weightage to ICCI card, which is issued to Executive Members. He proposed to write EC Board Member on cards for more creating impact of the card. Other members also seconded this proposal.

Mrs. Parveen Khan said that ICCI should celebrate International Women's Day in March. The President proposed to appoint Ms. Munizeh Majid as Honorary President on Women's Day, which the House approved.

Since no other points were to be discussed, therefore, the meeting ended with a vote of thanks to the Chair.



**Abdul Ghaffar**  
Acting Secretary General

c.c: All Members of the Executive Committee (2022-24)